

**NEW MEXICO
SMALL BUSINESS INVESTMENT CORPORATION**

**BOARD MEETING
Friday, July 24, 2015**

WESST Enterprise Center, 609 Broadway Blvd NE, Albuquerque, NM

AGENDA

		<u>Action</u>
9:00 am	Call to Order	-
9:00	Review and Acceptance of Agenda	Acceptance
9:02	Review and Acceptance of May 22, 2015 Board Minutes	Acceptance
9:05	New Mexico Community Capital Fund I Presentation	Information
	- Michael Schafer, Managing Director	
9:35	Financial Reports as of May 31, and June 30, 2015	Acceptance
9:45	Executive Director/Investment Advisor Report	Information
	- Loan Reports	
	- Equity Partner Detail	
	- Take Away Report	
10:00	Accion Request for Additional Funding from NMSBIC	Possible Vote
10:10	Verge I, Request to Extend Limited Partnership End-Date	Possible Vote
10:15	Finance New Mexico Update	Information
	- Holly Bradshaw Eakes, Owner, The Holly Company	
10:35	Break	
10:45	NM Mezzanine Partners, Proposed Partnership Agreement Changes	Possible Vote
	- Michael Doolittle, Managing Partner	
11:15	Professional Services Contract and Service Agreement	Possible Vote
	- Accounting Services	
	- Finance New Mexico	
11:20	NMSBIC Investment Policy, Proposed Revisions	Possible Vote
	- Collateral Requirements to be Consistent with 2.60.4 NMAC	
	- State Investment Council (SIC) Investment Pools	
11:35	State Investment Council, Joint Powers Agreement for Investments	Possible Vote
11:45	Short Term Investments	Possible Vote
	- Certificate of Deposit Ladder versus SIC Investment Pool	
11:50	Other Sources, SBA-SBIC Funding	Information
	- Randall McDonald	
12:00 pm	Directors and Officers Insurance Policy Renewal	Information
12:05	Community Meeting in Los Lunas, NM, October 23, 2015	Information
12:10	Board Continuing Education (deferred to next meeting)	Information
12:20	Chairman's Comments	Information
12:30	Adjournment	

**Next Board Meeting:
Monday, September 21, 2015 (Limited Agenda) 9:00 – 10:00 am
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