

**NEW MEXICO
SMALL BUSINESS INVESTMENT CORPORATION**

**BOARD MEETING
Friday, May 20, 2016**

WESST Enterprise Center, 609 Broadway Blvd NE, Albuquerque, NM 87102

AGENDA

		<u>Action</u>
9:00 am	Call to Order	-
9:00	Review and Acceptance of Agenda	Acceptance
9:02	Review and Acceptance of March 18, 2016 Board Minutes	Acceptance
9:05	Rio Vista Growth Capital, Proposed Changes	Possible Vote
	- Lynn Carrozza, Managing Member, Rio Vista Growth Capital	
9:25	Financial Reports as of March 31, 2016, and April 30, 2016	Acceptance
9:30	Director and Officer Insurance Policy Renewal	Possible Vote
9:35	New Mexico Community Capital, Proposed Fund Extension	Possible Vote
	- Michael Schafer, Managing Director	
9:55	Executive Director/Investment Advisor Report	Information
	- Loan Reports	
	- Lending Partner Financial Statements	
	- Equity Partner Detail	
	- Take Away Report	
10:15	Break	
10:30	Bureau of Business & Economic Research (BBER), Proposed Research Engagement Regarding NMSBIC's Economic Impact	Possible Vote
	- Jeffery Mitchell, Ph.D., Director, BBER	
	- Julian Baca, Data Manager	
10:50	Professional Service Agreement Renewals	Possible Vote
	- Randall McDonald	
	- Dee Brescia	
	- Judith Beatty	
	- RDC Advisors	
11:05	Investment Policy Review	Possible Vote
11:10	NMSBIC Proposed Budget, July 1, 2016 through June 30, 2017	Possible Vote
11:20	First National Santa Fe, Certificate of Deposit Maturing June 9, 2016	Possible Vote
11:25	State of New Mexico Audit, NMSBIC as Component Unit	Possible Vote
11:30	State Investment Council Core Plus Bond Pool, Update	Possible Vote
11:35	Verge Fund Proposed Extensions and Proposed Investment	Possible Vote
	- Tom Stephenson, Managing Director	
11:50	2016 NMSBIC Community Meeting Planning, October 2016	Information
11:55	Board Continuing Education	Information
12:00	Chairman's Comments	Information
12:00 noon	Adjournment	-

Next Board Meeting:

Friday, July 22, 2016 9:00 am – 12:00 noon

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