

**NEW MEXICO  
SMALL BUSINESS INVESTMENT CORPORATION**

**BOARD MEETING  
Friday, June 22, 2018**

**WESST Enterprise Center, 609 Broadway Blvd NE, Albuquerque, NM 87102**

**AGENDA**

		<u>Action</u>
9:00 am	Call to Order	-
9:00	Review and Acceptance of Agenda	Acceptance
9:02	Review and Acceptance of April 13, 2018 Board Minutes	Acceptance
9:05	Proposed Extensions for Verge I and Verge I.5	Possible Vote
	- Tom Stephenson, Verge Managing Partner	
9:30	Financial Reports as of March 31, 2018, April 30, 2018, and May 31, 2018	Acceptance
9:35	NMSBIC Proposed Budget for Fiscal Year Ending June 30, 2019	Acceptance
9:45	Executive Director/Investment Advisor Report	Information
	- Loan Reports	
	- Equity Partner Detail	
	- Severance Tax Permanent Fund Activity	
	- Take Away Report	
10:00	Investment Policy Annual Review	Possible Vote
10:10	Break	
10:25	Professional Service Agreement Renewals	Possible Vote
	- Dee Brescia	
	- Judith Beatty	
	- Randall McDonald	
	- RDC Advisors LLC	
10:45	Review of Lending Partner Loan/Participation Agreement Covenants	Information
10:55	New Mexico Community Development Loan Fund, Proposed Changes to Loan Agreement	Possible Vote
11:10	Non-Profit Management Liability Insurance Renewal	Information
11:15	Board Continuing Education	Information
11:25	Chairman's Comment	Information
11:30	Adjournment	-

**Next Board Meeting:**

**Friday, August 24, 2018, 9:00 am - 12:00 noon**

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