

**NEW MEXICO
SMALL BUSINESS INVESTMENT CORPORATION**

**BOARD MEETING
Friday, June 21, 2019**

WESST Enterprise Center, 609 Broadway Blvd NE, Albuquerque, NM

AGENDA

		<u>Action</u>
9:00 am	Call to Order	-
9:00	Review and Acceptance of Agenda	Acceptance
9:02	Review and Acceptance of April 26, 2019 Board Minutes	Acceptance
9:05	Ventana Fund, Proposed Revolving Line of Credit	Possible Vote
	- Monica Abeita, Ventana Fund Board Member	
9:40	Financial Reports as of April 30, 2019 and May 31, 2019	Acceptance
9:45	Executive Director/Investment Advisor Report	Information
	- Loan Reports	
	- Equity Partner Detail	
	- Severance Tax Permanent Fund Activity	
	- Take Away Report	
	- GASB Conversion Update	
10:00	Proposed Royalty Fund Concept, Preliminary Discussion	Information
	- Michael Schafer	
10:30	Break	
10:45	NMSBIC Budget for Fiscal Year Ending June 30, 2020	Acceptance
10:50	Renewal of Professional Service Agreements	Possible Vote
	- Randall McDonald, Legal	
	- Brescia Consulting, Accounting	
	- Judith Beatty, Administrative	
10:55	Directors and Officers Insurance Policy Renewal	Possible Vote
11:00	New Mexico Community Development Loan Fund, Proposed Changes to Revolving Line of Credit	Possible Vote
	- Leroy Pacheco, President & CEO	
11:30	Establish NMSBIC Loan Committee	Possible Vote
11:35	Investment Policy Annual Review	Possible Vote
11:45	Break (Serve Working Lunch)	
12:00 pm	Planning for Deployment of Approximately \$50 Million in New Funding	Discussion
1:20	Chairman's Comments	Information
1:30	Adjournment	-

**Next Board Meeting:
Friday, August 23, 2019, 9:00 am – 12:00 noon
WESST Enterprise Center, 609 Broadway Blvd NE, Albuquerque, NM 87102**