

**NEW MEXICO
SMALL BUSINESS INVESTMENT CORPORATION**

**BOARD MEETING
Friday, June 26, 2020**

Join Zoom Meeting

<https://us02web.zoom.us/j/82784309688?pwd=cTJCdkdqNnFMUWRkNG9LdVpSellXdz09>

Meeting ID: 827 8430 9688, Password: 299883

Join by Phone

+1 253 215 8782 US, +1 346 248 7799 US

AGENDA

		<u>Action</u>
9:00 am	Call to Order	-
9:00	Review and Acceptance of Agenda	Acceptance
9:02	Review and Acceptance of Board Minutes for April 23, 2020	Acceptance
9:05	Proposed Line of Credit to Nusenda/City Alive Co-Op Program	Possible Vote
	- Maggie Newman, Program Manager, City Alive	
	- Vanessa Roanhorse, Roanhorse Consulting	
	- Robin Brule, Vice President Community Relations, Nusenda	
9:40	Financial Reports as of April 30, 2020, and May 31, 2020	Acceptance
9:50	NMSBIC Budget for Fiscal Year Ending June 30, 2021	Possible Vote
10:00	Executive Director/Investment Advisor Report	Information
	- Loan Reports	
	- Equity Partner Detail	
	- Severance Tax Permanent Fund Activity	
	- Take Away Report	
10:20	Professional Service Agreement Renewals	Possible Vote
	- Randall McDonald	
	- Dee Brescia	
	- Judith Beatty	
	- RDC Advisors, LLC	
10:30	Verge Funds, Proposal to Restructure All Verge Funds Into One Fund and Opportunity for the NMSBIC to Purchase Interests of Other Limited Partners	Possible Vote
	- Tom Stephenson, Managing Partner, Verge Funds	
11:00	Legislative Update, 2020 Legislative Session	Information
11:10	Letter to Attorney General from Randall McDonald Regarding Open Meetings Act	Information
11:10	Chairman's Comments	Information
11:15	Adjournment	-

**Next Regular Board Meeting:
Friday, August 28, 2020, 9:00 am to 12:00 noon
Location or Online Access Information to be Provided**