

**NEW MEXICO
SMALL BUSINESS INVESTMENT CORPORATION**

**BOARD MEETING
Monday, December 7, 2020**

Join Zoom Meeting

<https://us02web.zoom.us/j/89409683588?pwd=VkJSQm5JZ2tNMjVhV2dQZz09>

Join by Phone

(346) 248 7799 or (669) 900 6833

Meeting ID: 894 0968 3588 Passcode: 097533

AGENDA

		<u>Action</u>
9:00 am	Call to Order	-
9:00	Review and Acceptance of Agenda	Acceptance
9:02	Board Minutes October 23, 2020	Acceptance
9:05	Proposed Purchase of Additional Capital Call in Verge I II Combined Limited Partnership	Possible Vote
	- Tom Stephenson, Member, Verge Management	
9:35	Financial Reports as of October 31, 2020	Acceptance
9:40	Executive Director/Investment Advisor Report	Information
	- DreamSpring Loans by Size	
	- Loan Reports	
	- Lending Partner Financial Statement Recaps	
	- Equity Partner Detail	
	- Severance Tax Permanent Fund Activity	
	- Take Away Report	
10:00	NMSBIC Form 990, IRS Non-Profit Tax Return	Acceptance
	- Robert de Pasquale, Tax Partner, Pulakos CPAs	
10:30	New Mexico Gap Fund, Purchase of Convertible Notes, Proposed Note Modifications	Possible Vote
10:50	Board Meeting Schedule for 2021	Information
10:55	Joseph Badal's November 2, 2020 Letter to Governor Lujan Grisham and Senator John Arthur Smith, Chairman of the Legislative Finance Committee	Information
11:00	New Mexico State Auditor's Office, Email Correspondence	Information
11:05	New Mexico Economic Development Department, Proposed Collateral Assistance Program Joint Powers Agreement with NMSBIC	Possible Vote
	- Johanna Nelson, Strategic Program Development Coordinator	
11:50	Board Continuing Education	Information
11:55	Chairman's Comments	Information
12:00 noon	Adjournment	-

**Next Regular Board Meeting:
Friday, February 26, 2021, 9:00 to 12:00 noon
Location or Online Access Information to be Provided**