

**NEW MEXICO
SMALL BUSINESS INVESTMENT CORPORATION**

**BOARD MEETING
Friday, June 23, 2023**

WESST Enterprise Center, 609 Broadway Blvd NE, Albuquerque, NM 87102

AGENDA

		<u>Action</u>
9:00 am	Call to Order	-
9:00	Review and Acceptance of Agenda	Acceptance
9:02	Board Minutes for April 28, 2023	Acceptance
9:05	Financial Reports as of April 30, 2023, and May 31, 2023	Acceptance
9:00	Verge Fund, Investment Update	Information
	- Tom Stephenson, Managing General Partner	
9:40	Executive Director/Investment Advisor Report	Information
	- Loan Reports	
	- Lending Partner Financial Statement Recaps	
	- Equity Partner Detail	
	- Severance Tax Permanent Fund Activity	
	- Take Away Report	
10:00	Ventana Fund, Program Update and Proposed Modification to Line of Credit	Possible Vote
	- Todd Clarke, Board Chairman	
	- Kendra Yevoli, Executive Director	
	- Alexandria Romero, Operations Manager	
10:35	Break	-
10:45	Homewise Inc., Proposed Modification to Line of Credit	Possible Vote
10:55	NMSBIC Professional Services Contract Renewals	Possible Vote
	- Dee Brescia, Judith Beatty, and Randall McDonald	
11:00	NMSBIC Proposed Budget for Year Ending June 30, 2024	Possible Vote
11:05	Directors and Officers Insurance Policy Renewal	Information
11:06	NMSBIC Growth Planning Update	Information
11:07	NMSBIC Proposed Loan-to-One Borrower Target	Possible Vote
11:10	NMSBIC Business Continuity Plan Test and Update	Information
11:15	NMSBIC Investment Policy, Annual Review	Possible Vote
11:20	NMSBIC Proposed New Members of Board of Directors	Possible Vote
11:25	NMSBIC's Ability to Hire a Lobbyist	Information
11:30	Board Continuing Education	Information
	- BBER Economic Snapshot	
11:30	Chairman's Comments	Information
11:35	Adjournment	-

**Next Regular Board Meeting:
Friday, August 25, 2023, 9:00 am to 12:00 noon
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