

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE**

**NEW MEXICO SMALL BUSINESS INVESTMENT CORP.**

**January 11, 2024**

A meeting of the New Mexico Small Business Investment Corporation was called to order on this date at 9:00 a.m. with all participants attending via Zoom. A quorum was established.

**Members Present**

Ms. Anne Beckett, Vice Chair

Mr. Robert Valdiviez, Secretary/Treasurer

Mr. John Kreienkamp, designee of Hon. Laura M. Montoya, NM State Treasurer

Ms. Kristina Alley

Ms. Sayuri Yamada

**Members Excused**

Mr. Joshua Smith, Chair

Mr. Steven E. Morgan

**Executive Director/Financial Adviser to Board**

Mr. Russell Cummins

**Board Legal Counsel**

Mr. Randall McDonald

**Recording Secretary**

Ms. Charmaine Clair

**Guests Present:**

None

**REVIEW AND ACCEPTANCE OF AGENDA**

Mr. Cummins recommended the removal of the Resolution of Appreciation for Steve Morgan, as his End of Service Letter has not yet been received.

**Ms. Yamada moved approval of the agenda, as amended. Mr. Kreienkamp seconded the motion, which passed unanimously by roll call vote.**

**BOARD MINUTES FOR JANUARY 4, 2024**

**Mr. Valdiviez moved approval of the Board Minutes for January 4, 2024, as presented. Ms. Yamada seconded the motion, which passed unanimously by roll call vote.**

Mr. Cummins said he will start the process for preparing new signature cards with the approval of the January 4, 2024, minutes and will follow up with signatories on the next steps. Mr. Morgan will continue to be authorized until the new cards are updated, as long as he is on the board.

**Mr. Kreienkamp moved to adjourn. Ms. Yamada seconded the motion, which passed unanimously by roll call vote.**

**ADJOURNMENT: 9:08 a.m.**



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Joshua Smith, Chairman

2/16/24

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Date