

**NEW MEXICO  
SMALL BUSINESS INVESTMENT CORPORATION  
BOARD MEETING  
Friday, February 16, 2024**

**WESST Enterprise Center  
609 Broadway Blvd NE, Albuquerque, NM**

Join Meeting Via Zoom

<https://us02web.zoom.us/j/88926433836?pwd=SOQ3bXpJNGNrVWFEWjRjLytuVmZuUT09>

Join by Phone +1 719 359 4580 or +1 669 900 6833

Meeting ID: 889 2643 3836 Passcode: 317988

**AGENDA**

		<u>Action</u>	<u>Page</u>
9:00 am	Call to Order	-	-
9:00	Review and Acceptance of Agenda	Acceptance	1
9:02	Board Minutes for December 14, 2023, and January 11, 2024	Acceptance	2
9:05	IRS Form 990 Tax Return	Acceptance	11
	- Robert De Pasquale, Tax Partner, Pulakos CPAs		
9:40	Financial Reports as of December 31, 2023	Acceptance	34
9:50	Executive Director/Investment Advisor Report	Information	43
	- Loan Reports		53
	- Lending Partner Financial Statement Recaps		69
	- Equity Partner Detail		78
	- Severance Tax Permanent Fund Activity		80
	- Take Away Report		81
10:10	Lending Partners, Projected Loan Demand for 2024	Information	85
10:20	Homewise, Proposed Changes to NMSBIC Line of Credit	Possible Vote	87
10:30	Break	-	-
10:45	Holly Company, Proposed Agreement for Finance New Mexico Website	Possible Vote	89
10:55	Verge Combined I II, Request for Annual Audit Extension	Possible Vote	94
11:00	NMSBIC President and Board Chairman, Expenditure Authority	Possible Vote	97
11:10	Resolution of Appreciation, Steve Morgan	Possible Vote	98
11:15	WESST Conference Room Compensation	Possible Vote	99
11:20	NMSBIC Board Member Per Diem and Attendance Compensation	Information	100
11:30	NMSBIC New Board Members, Senate Confirmations	Information	101
11:40	Legislative Update	Information	102
11:50	Board Continuing Education, NMSBIC Policies	Information	104
	- Conflict of Interest Policy		105
	- Reporting on Non-Compliance with Laws (i.e., Whistleblower Policy)		109
	- Document Retention and Destruction Policy		113
	- Joint Venture Policy		117
11:55	Chairman's Comments	Information	-
12:00 pm	Adjournment	-	

**Next Meeting:  
Friday, April 19, 2024  
Location to be Announced**