

**NEW MEXICO
SMALL BUSINESS INVESTMENT CORPORATION
BOARD MEETING
Friday, April 19, 2024**

WESST Enterprise Center, 609 Broadway Blvd NE, Albuquerque, NM

Join Meeting Via Zoom

<https://us02web.zoom.us/j/85645932957?pwd=MWxjWkpibkJPbjVwRzNIN1VENjJwZz09>

Join by Phone (669) 900-6833 or (669) 444-9171

Meeting ID: 856 4593 2957 Passcode: 461878

AGENDA

		<u>Action</u>
9:00 am	Call to Order	-
9:00	Review and Acceptance of Agenda	Acceptance
9:02	Board Minutes for February 16, 2024	Acceptance
9:05	Financial Reports as of January 31, 2023, February 29, 2024, and March 31, 2024	Acceptance
9:10	NMSBIC Purpose from the Small Business Investment Act	Information
9:15	NMSBIC Proposed Concentration Targets by Loan Type	Possible Vote
9:20	Pulakos CPAs, Proposed Engagement Letter for Independent Audit and Tax Return Preparation <ul style="list-style-type: none">- Jake Dopson, Assurance Partner/Shareholder- Ryan Thorpe, Assurance Partner	Possible Vote
9:30	New Mexico Community Development Loan Fund, Proposed Changes to NMSBIC Line of Credit <ul style="list-style-type: none">- Leroy Pacheco, President & CEO	Possible Vote
10:15	Executive Director/Investment Advisor Report <ul style="list-style-type: none">- Loan Reports- Lending Partner Financial Statement Recaps- Equity Partner Detail- Severance Tax Permanent Fund Activity- Take Away Report	Information
10:30	Break	-
10:45	Ventana Fund, Proposed Changes to NMSBIC Line of Credit <ul style="list-style-type: none">- Todd Clarke, Board Chairman	Possible Vote
11:00	Clearinghouse CDFI, Proposed Changes to NMSBIC Line of Credit	Possible Vote
11:15	B:Side Capital and B:Side Fund, Proposed NMSBIC Lines of Credit <ul style="list-style-type: none">- Marie Peters, Fund Director- Karol Jones, Chief Financial Officer	Possible Vote
11:45	Holly Company, Proposed Agreement for Finance New Mexico Website <ul style="list-style-type: none">- Holly Bradshaw Eakes, Holly Company Strategies	Possible Vote
12:00 pm	Break Before Working Lunch	-

		<u>Action</u>
12:10	New Mexico State Investment Council, Renewal of Joint Powers Agreement	Possible Vote
12:15	Directors and Officers Insurance Policy Renewal	Information
12:20	WESST Conference Room Compensation, Thank You Letter	Possible Vote
12:25	NMSBIC Direct Services Report, RDC Advisors LLC Compensation Review and Annual Bonus	Possible Vote
12:50	Chairman's Comments	Information
12:55	Adjourn Meeting	-

**Next Meeting:
Friday, June 21, 2024
Location to be Announced**