

NEW MEXICO SMALL BUSINESS INVESTMENT CORPORATION

BOARD MEETING

Friday, August 15, 2025

WESST Enterprise Center, 609 Broadway Blvd NE, Albuquerque, NM

Join Meeting via Zoom

<https://us02web.zoom.us/j/87258022024?pwd=7ZGoLVcwWkGetCqle8qo1tNIJfF4Ob.1>

Join by Phone +1 346 248 7799 or +1 669 444 9171 Meeting ID: 872 5802 2024 Passcode: 229331

AGENDA

		<u>Action</u>
9:00 am	Call to Order	-
9:00	Review and Acceptance of Agenda	Acceptance
9:02	Board Minutes for June 20, 2025	Acceptance
9:05	Raza Development Fund, Proposed New NMSBIC Line of Credit	Possible Vote
	- Adrian Ruiz, Chief Investment Officer	
	- Tony Lopez, Chief Financial Officer	
9:35	Financial Reports as of June 30, 2025	Acceptance
9:45	NMSBIC Purpose from the Small Business Investment Act	Information
9:45	RBC Global Asset Management, Proposed New Custodial Account	Possible Vote
10:00	Executive Director/Investment Advisor Report	Information
	- Loan Reports	
	- Loan Concentration and Interest Spreads	
	- Lending Partner Financial Statement Recaps	
	- Equity Partner Detail	
	- Severance Tax Permanent Fund Activity	
	- Take Away Report	
10:30	NMSBIC Equity Investment Recommendation	Information
10:40	NMSBIC Lending Partner Annual Certifications and Loan Policies	Information
10:50	Bureau of Business and Economic Research Impact Study – Update	Information
10:55	Board Continuing Education	Information
11:00	Chairman’s Comments	Information
11:05	Adjournment	-

Next Meeting: Thursday, September 18, 2025 - 9:00-10:00 am - Limited Agenda, Zoom Only