

**NEW MEXICO
SMALL BUSINESS INVESTMENT CORPORATION
BOARD MEETING
Friday, October 17, 2025**

WESST Enterprise Center, 609 Broadway Blvd NE, Albuquerque, NM 87102

Join Meeting via Zoom

<https://us02web.zoom.us/j/87258022024?pwd=7ZGoLVcwWkGetCgle8go1tNIJfF4Ob.1>

Join by Phone 1+ 253 215 8782 or 1+ 301 715 8592 Meeting ID: 872 5802 2024 Passcode: 229331

AGENDA

		<u>Action</u>
9:00 am	Call to Order	-
9:00	Review and Acceptance of Agenda	Acceptance
9:02	Board Minutes for September 18, 2025	Acceptance
9:05	NMSBIC Purpose from the Small Business Investment Act	Information
9:05	Financial Reports as of July 31, 2025, August 31, 2025, and September 30, 2025	Acceptance
9:15	Ventana Fund Proposed Modification to NMSBIC Line of Credit - Todd Clark, Ventana Fund Board Chair	Possible Vote
9:45	Election of NMSBIC Officers	Possible Vote
9:55	Bank Authorized Signers Resolution	Possible Vote
10:00	Open Meetings Act Resolution	Possible Vote
10:05	Renewal of Website Maintenance Contact with Holly Company	Possible Vote
10:15	Break	-
10:30	Executive Director/Investment Advisor Report - Loan Concentrations, Spreads, and Activity Reports - Lending Partner Financial Statement Recaps - Equity Partner Detail - Severance Tax Permanent Fund Activity - Take Away Report	Information
10:50	Expanded Services Report	Information
11:00	NMSBIC Proposed Board Meeting Schedule for 2026	Information
11:05	Bureau of Business and Economic Research, Impact Study Update	Information
11:10	Board Continuing Education	Information
11:15	Chairman's Comments	Information
11:20	Adjournment	-

**Next Meeting: Thursday, December 11, 2025
9:00 am – 12:00 Noon, Meeting Location to be Announced**